



## MAKE A DIFFERENCE WITH YOUR CHARITABLE IRA

Annually, people age 70 ½ and older can transfer up to \$100,000 from individual retirement accounts (IRAs) to charity – without incurring federal income taxes today or estate and income taxes in the future.

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### Fund for Chattanooga

#### Meeting ever-changing community needs.

IRS transfer to the Community Foundation of Greater Chattanooga address a broad range of current and future needs. The Foundation evaluates all aspects of community well-being - arts and culture, community development, education, environment, health and human services - and awards strategic grants to select projects and programs.

#### Purpose:

Advances the core mission of the Community Foundation.

#### Amount:

Any amount qualifies; named fund available for gifts of \$25,000 or more

### Field of Interest Fund

#### Connecting personal values to high-impact opportunities.

IRA transfers to Field of Interest Funds allow you to target gifts to causes you care about: arts, AIDS services, urban education, neighborhood revitalization, youth welfare and more. The Community Foundation awards grants to community organizations and programs addressing your specific interest area.

#### Purpose:

Specific field of community interest consistent with mission of Community Foundation.

#### Amount:

Any amount qualifies; named fund available for gifts of \$25,000 or more; specific new fields may be created for gifts of \$50,000 or more

### Designated Fund

#### Helping local organizations sustain and grow.

IRS transfers to Designated Funds allow you to support the good work of a specific nonprofit organization-a senior center, museum or any qualifying nonprofit charitable organization.

#### Purpose:

Support one qualifying nonprofit organization

#### Amount:

Any amount qualifies; named fund available for gifts of \$25,000 or more.

### Custom Fund

We're happy to work with you to establish the unique charitable fund that accomplishes your financial and philanthropic goals.

*The above funds qualify for charitable distributions from individual retirement accounts (IRAs) as outlined in Sec. 408(d)(8) of the Internal Revenue Code of 1986; others may qualify as well. Gifts to Donor Advised Funds, Supporting Organizations and most private foundations do not qualify for special charitable IRA transfers.*